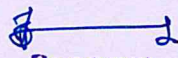


**Auditor's Report**

1. I have audited the attached Balance Sheet of **Malnad College of Engineering**, a unit of Malnad Technical Education Society ®, P.B.No.21, Salagame Road, Hassan – 573 202, as at **31st March, 2017** and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. My responsibility is to express an opinion on these financial statements based on my audit.
2. I conducted my audit in accordance with the auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.
3. I report that :-
  - a) This institution is one of the institutions run under the management of the Malnad Technical Education Society ®, Hassan. This audited Balance Sheet and Income and Expenditure Account report thereon pertains and limits to the activities and transactions of this institution only.
  - b) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
  - c) In my opinion, proper books of accounts have been kept by the institution so far as appears from my examination of those books.
  - d) The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of accounts.

"True copy"


  
Principal

**Malnad College of Engineering**  
**HASSAN - 573 201**



- e) The Balance Sheet and Income and Expenditure Account dealt with by this report are prepared in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India.
- f) In my opinion and to the best of my information and according to the explanations given to me, the said Balance Sheet and Income and Expenditure account read together with the notes on account annexed to this report, give a true and fair view.
- i. In the case of the Balance Sheet, of the state of affairs of the Institution as at **31 March, 2017** and
- ii. In the case of Income and Expenditure account of the excess of Expenditure over Income for the year ended on that date.

Date: 07.11.2017  
Place: Hassan

  
**H.SHIVA KUMAR**  
**CHARTERED ACCOUNTANT**  
**MEM. NO. 212829**

H. SHIVA KUMAR B.Com., LL.B., F.C.A.  
Chartered Accountant  
# 17, 1st Floor, S. N. S. Chambers  
239, Sankey Road, Sadashivanagar  
BANGALORE - 560 080



**MALNAD COLLEGE OF ENGINEERING : HASSAN - 573202.**  
**(unit of Malnad Technical Education Society ®, Hassan)**

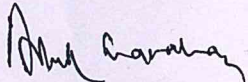
**BALANCE SHEET AS AT 31ST MARCH 2017**


LIABILITIES	SCH NO.	AMOUNT	ASSETS	SCH NO.	AMOUNT
MTES ACCOUNT	1	25,23,01,792.38	Fixed Assets	4	22,31,63,058.71
LOANS(LIABILITY)			Loans & Advances	5	2,17,68,162.17
Scholarship Payable	2	8,07,496.00	Cash in Hand		-
Current Liabilities	3	60,76,412.26	Balance with Banks	6	2,37,00,392.71
Grants - TEQIP		94,45,912.95			
<b>TOTAL</b>		<b>26,86,31,613.59</b>	<b>TOTAL</b>		<b>26,86,31,613.59</b>

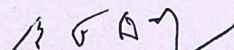
Date: 07.11.2017  
Place: Hassan.

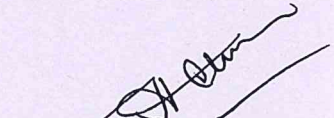
As per My Report of Even Date

For Malnad College of Engineering

  
Ashok Haranahalli  
Chairman

  
Dr. K S Jayantha  
Principal

  
R T Dyavegowda  
Secretary

  
H. Shiva kumar  
Chartered Accountant

Malnad Technical Education Society (R)  
Hassan.

Malnad College of Engineering  
Hassan-573 201.

Malnad Technical Education Society (R)  
Hassan.

H. SHIVA KUMAR B.Com., LL.B., F.C.A.  
Chartered Accountant  
# 17, 1st Floor, S. N. S. Chartered  
239, Sankey Road, Sadashiv Nagar  
BANGALORE - 560 080



**MALNAD COLLEGE OF ENGINEERING : HASSAN - 573202.**  
(unit of Malnad Technical Education Society ®, Hassan)

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017.**

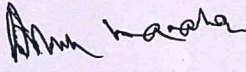
EXPENDITURE	SCH	AMOUNT	I N C O M E	SCH	AMOUNT
To Salaries to Aided Staff	11	17,60,35,474.00	By Fees Received	7	12,69,33,825.00
To Salaries to Unaided Staff	12	10,66,09,461.00	By Interest Income	8	45,962.39
To Lab Consumables - Aided	13	7,45,695.00	By Salary Grants Received	9	15,27,19,937.00
To Lab Consumables - Unaided	14	59,491.00	By Miscellaneous Income	10	29,98,071.80
To Administrative Expenses	15	2,06,99,039.31	By Revenue Income - TEQIP		2,50,99,390.00
To Repairs & Maintenance	16	62,22,694.00	By Excess of Expenditure Over Income		5,44,31,093.37
To College Functions and Other Activities	17	7,41,498.00			
To Revenue Expenditure - TEQIP		2,50,99,390.00			
To Depreciation - TEQIP		73,86,594.98			
To Depreciation	4	1,86,28,942.27			
<b>TOTAL</b>		<b>36,22,28,279.56</b>	<b>TOTAL</b>		<b>36,22,28,279.56</b>

Date: 07.11.2017

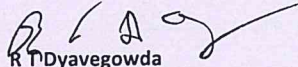
Place: Hassan.


As per My Report of Even Date

For Malnad College of Engineering

  
Ashok Haranahalli  
Chairman

Dr. K S Jayantha  
Principal

  
R T Dyavegowda  
Secretary

  
H. Shiva Kumar  
Chartered Accountant

Malnad Technical Education Society (R)  
Hassan  
Malnad College of Engineering  
Hassan-573 201.

Malnad Technical Education Society (R)  
Hassan.

**SHIVA KUMAR** B.Com., LL.B., F.C.A.  
Chartered Accountant  
# 17, 1st Floor, S. N. S. Chambers  
239, Sankey Road, Sadashivnagar  
BANGALORE - 560 080



**MALNAD COLLEGE OF ENGINEERING FOR THE YEAR 31ST MARCH 2017.****SCHEDULE - 1 :- M T E S ACCOUNT**

PARTICULARS	AMOUNT	AMOUNT
OPENING BLANCE		11,30,89,943.63
OPENING BLANCE - TEQIP		2,49,98,971.09
<b>FOLLOWING AMOUNTS TRANSFER TO MTES :</b>		
ADD : TEQIP CAPITAL GRANTS	1,17,15,967.00	
ADD : FUNDS RECEIVED FROM MTES	2,92,51,000.00	
ADD : FEES COLLECTED	10,000.00	
ADD : CEP SHORT TERM COURSE	20,034.00	
ADD :INTEREST RECD ON HOUSE BUILDING ADVANCE	73,670.00	
ADD : INTEREST ON FIXED DEPOSIT	1,75,375.56	
ADD : FIXED DEPOSITS MATURED	20,94,63,074.47	25,07,09,121.03
		<b>38,87,98,035.75</b>
LESS : FIXED DEPOSITS	8,12,81,000.00	
LESS : SHARIFF FOUNDATION	75,000.00	
LESS : AICTE FEES	7,05,150.00	
LESS : BEST AWARD EXPENSES	4,000.00	
		<b>8,20,65,150.00</b>
LESS : EXCESS OF EXPENDITURE OVER INCOME		5,44,31,093.37
<b>TOTAL</b>		<b>25,23,01,792.38</b>

**SCHEDULE - 2 :- SCHOLARSHIP FUNDS**

PARTICULARS	AMOUNT
BCM FEE CONCESSION SCHOLARSHIP	6,59,220.00
BCM SCHOLARSHIP	9,200.00
DEFENCE SCHOLARSHIP	39,945.00
SCST FEE CONCESSION SCHOLARSHIP	21,581.00
SCST SCHOLARSHIP	77,550.00
<b>TOTAL</b>	<b>8,07,496.00</b>

**SCHEDULE - 3 :- CURRENT LIABILITIES**

PARTICULARS	AMOUNT
GRANTS PAYABLE TO DTE,BLR	17,44,139.00
APLAB LIMITED,BLR	53,851.00
CNS INFOTECH, BLR	73,372.00
FOCUZ INFOTECH, KOCHI	13,136.00
NETCON TECHNOLOGIES INDIA PRAIVTE LTD,COIMBATORE	1,13,117.00
POM SYSTEMS & SERVICES (P) LTD, BLR	17,557.00
CAUTION DEPOSIT PAYABLE TO S N ANAND	74,068.00
CAUTION DEPOSIT PAYABLE TO S.R.CHOUDARY	25,000.00
<b>AICTE-GRANTS:-</b>	
AICTE-AUTOMATION AND CONTROL LABORATORY-MODROBS	44,025.74
AICTE-RESEARCH GRANT-MMME-SRINATH	29,694.93
AICTE-RESERACH GRANT-TMPENGFRC-YOGESH	60,494.88
GAS TURBINE RESEARCH ESTABLISHMENT, DRDO	3,61,850.00

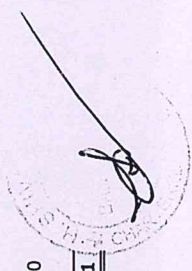




**MALINAD COLLEGE OF ENGINEERING**

**SCHEDULE - 4 - FIXED ASSETS SCHEDULE AS AT 31ST MARCH 2017.**

PARTICULARS	OP. WDV	ADDITIONS		TOTAL	Dep Rate	Dep.	CL. WDV
		Bef. Sept	Aft. Sept				
SITE	1,19,275.00	-	-	1,19,275.00	-	-	1,19,275.00
BUILDINGS	4,88,88,656.10	-	15,57,000.00	5,04,45,656.10	0.10	49,66,715.61	4,54,78,940.49
COMPUTERS	12,43,687.33	19,88,675.00	16,81,916.00	49,14,278.33	0.60	24,43,992.20	24,70,286.13
EQUIPMENTS	4,83,08,944.25	43,90,597.00	17,54,947.76	5,44,54,489.01	0.15	80,36,552.27	4,64,17,936.74
EQUIPMENTS - TEQIP	1,94,05,179.60	53,05,070.00	44,40,626.00	2,91,50,875.60	0.15	40,39,584.39	2,51,11,291.21
FURNITURE & FIXTURES	1,20,50,498.38	80,177.00	25,26,157.00	1,46,56,832.38	0.10	13,39,375.39	1,33,17,456.99
FURNITURE & FIXTURES - TEQIP	20,68,542.00	-	-	20,68,542.00	0.10	2,06,854.20	18,61,687.80
LIBRARY BOOKS	10,06,988.40	-	9,32,996.00	19,39,984.40	0.60	8,84,091.84	10,55,892.56
SOFTWARE	8,51,630.03	85,875.00	1,38,000.00	10,75,505.03	0.60	6,03,903.02	4,71,602.01
SOFTWARE - TEQIP	35,24,435.48	14,48,046.00	5,22,225.00	54,94,706.48	0.60	31,40,156.39	23,54,550.09
SPORTS MATERIALS	4,87,623.74	-	7,22,308.00	12,09,931.74	0.15	1,27,316.66	10,82,615.08
VEHICLES	15,13,301.89	-	-	15,13,301.89	0.15	2,26,995.28	12,86,306.61
WIP - AUDITORIUM	1,87,54,571.00	3,44,532.00	13,38,365.00	2,04,37,468.00	-	-	2,04,37,468.00
WIP - SA block	62,55,621.00	5,57,472.00	2,45,000.00	70,58,093.00	-	-	70,58,093.00
WIP - E & E 2ND FLOOR	2,37,87,660.00	31,71,214.00	41,44,642.00	3,11,03,516.00	-	-	3,11,03,516.00
WIP - MCA 2ND FLOOR	22,83,576.00	-	-	22,83,576.00	-	-	22,83,576.00
WIP - LIBRARY BLOCK	87,33,528.00	16,56,985.00	8,35,255.00	1,12,25,768.00	-	-	1,12,25,768.00
WIP - STADIUM	12,73,839.00	-	-	12,73,839.00	-	-	12,73,839.00
WIP - GYMNASIUM	25,43,437.00	-	18,87,347.00	44,30,784.00	-	-	44,30,784.00
WIP - IS BLOCK	-	43,22,174.00	-	43,22,174.00	-	-	43,22,174.00
<b>TOTAL</b>	<b>20,31,00,994.21</b>	<b>2,33,50,817.00</b>	<b>2,27,26,784.76</b>	<b>24,91,78,595.97</b>		<b>2,60,15,537.25</b>	<b>22,31,63,058.71</b>





KSCST - PROJECT GRANTS	7,503.00
AIDED STAFF SALARY RECOVERY	23,470.00
AUDIT FEE PAYABLE	1,80,000.00
CAUTION DEPOSIT PAYABLE TO TEMPORARY FACULTIES	86,000.00
EARNED LEAVE PAYABLE	16,708.00
HELD UP SALARY	2,12,891.00
INDIAN SECURITY FORCE, BANGALORE	2,19,186.00
INTEREST PAYABLE ON AIDED SB ACCOUNT TO GOVT	1,26,633.00
KPSC, BLR	9,250.00
LIBILITIES FOR EXPENSES	3,66,620.00
LIBRARY & LAB DEPOSIT PAYABLE TO STUDENTS	4,17,250.00
REMUNERATION PAYABLE - GOVT ENG COLLEGE	4,60,428.00
VTU-EXAM REMUNERATION PAYABLE	15,366.00
VTU-M.TECH REMUNERATION PAYABLE	3,37,305.00
YOUTH RED CROSS WING MCE,HASSAN	2,18,714.71
GROUP INSURANCE PAYABLE	37,492.00
INCOME TAX ON SALARIES PAYABLE	66,927.00
TDS PAYABLE	6,42,327.00
PROFESSIONAL TAX	7,800.00
<b>RECOVERIES FROM AIDED STAFF</b>	
MANJAPPA P	1,390.00
RANGEGOWDA	1,390.00
SANGAMESHAIAH	7,693.00
THIMMAIAH R	2,373.00
VISHWANATHAIAH	1,390.00
<b>TOTAL</b>	<b>60,76,412.26</b>

**SCHEDULE - 5:- LOANS AND ADVANCES AND DEPOSITS**

PARTICULARS	AMOUNT
CONSULTANCY EMD	1,00,000.00
CONSULTANCY EMD-CR PATNA	5,000.00
KEB DEPOSIT	6,39,882.50
TELEPHONE DEPOSIT	4,868.00
WATER DEPOSIT	25,000.00
FEE RECEIVABLE	36,15,935.00
AICTE-FDP GRANT-EPSR RECEIVABLE	29,138.89
CONSULTANCY TESTING CHARGES RECEIVABLE	2,71,722.00
VTU-EXAM CONTINGENCIES RECEIVABLE	36,301.00
VTU GRANT VIBRATION & ACOUSTIC EMISSION RECEIVABLE	12,899.28
ASST. EXECUTIVE ENGINEER, SAKALESHPURA	18,500.00
USI-SALIHE BACKER K P, CONTRACTOR	48,25,500.00
FAIRY NEST HOME INTELLIGENCE, HASSAN	1,49,800.00
GREEN LANTERN ENGINEERING PVT LTD	4,60,844.00
M.KRISHNA LAW COLLEGE HOSTEL, HSN	10,00,000.00
I-EXCEL CONSULTANCY SERVICES	7,00,000.00
PREPAID EXPENSES	5,62,500.00
S.S. ENGINEERING, BANGALORE	1,05,000.00
TDS RECEIVED	55,637.00
<b>STAFF ADVANCE</b>	
AIDED STAFF SALARY ADVANCE	84,94,667.00
FESTIVAL ADVANCE	3,55,660.00
HOUSE BUILDING ADVANCE	1,80,302.00
DCRG-GGAS	1,19,005.50
<b>TOTAL</b>	<b>2,17,68,162.17</b>





**SCHEDULE - 6 :- BANK ACCOUNTS**

<b>PARTICULARS</b>	<b>AMOUNT</b>
SBM,HARALAHALLI SB A/C NO. 64050104469 - AIDED A/C	7,37,003.57
SBM, HARALAHALLI ,SB A/CNO.64142839708-AICTE GRANTS	1,100.00
SBM, HARALAHALLI, C/A NO. 64214049801	4,194.50
SY BANK,HSN SB A/C NO.14053070001574	1,15,50,135.50
SY BANK,HSN SB A/C NO.14052200023103-SCHOLARSHIP A/C	8,07,495.92
SY BANK,HSN SB A/C NO.14052200059619-TAXES A/C	7,44,361.19
SY BANK,HSN SB A/C NO.14052200078424-RED CROSS	2,12,414.07
SY BANK, HSN SB A/C NO. 14052200090478 (GOLDEN JUBILEE)	1,01,843.19
SY BANK,HSN SB A/C NO.14052200086683-RPS-SRINATH	29,694.93
SY BANK,HSN SB A/C NO.14052200086703-RPS-YOGESHA	60,494.88
TEQIP, SBM,HSN SB A/C NO.64088111306-CORPUS	1,232.00
TEQIP/SBM,HSN SB A/C NO.64088111362-STAFF	1,232.00
TEQIP/SBM,HSN SB A/C NO.64088111395-DEP	1,232.00
TEQIP/SBM,HSN SB A/C NO.64088111442-MAINT	1,232.00
SBM, HARALAHALLI ,SB A/C NO. 64088110889 - TEQIP	94,46,726.96
<b>TOTAL</b>	<b>2,37,00,392.71</b>





**MALNAD COLLEGE OF ENGINEERING FOR THE YEAR 31ST MARCH 2017.**

**SCHEDULE : 07 : - FEES RECEIVED**

<b>PARTICULARS</b>	<b>AMOUNT</b>
TUITION FEES COLLECTIONS FROM STUDENTS - AIDED BRANCH	2,96,87,140.00
<b>OTHER FEES COLLECTIONS - AIDED</b>	
HAND BOOK FEE COLLECTIONS	71,100.00
IDENTIFICATION FEE COLLECTIONS	28,440.00
MAGAZINE FEE COLLECTIONS	35,550.00
MEDICAL EXAMINATION FEE	28,440.00
READING ROOM FEE	35,550.00
FEES COLLECTIONS FROM STUDENTS	9,70,47,605.00
<b>TOTAL</b>	<b>12,69,33,825.00</b>

**SCHEDULE : 08 : - INTEREST RECEIVED**

<b>PARTICULARS</b>	<b>AMOUNT</b>
INTEREST RECEIVED ON SB A/C - UNAIDED	45,962.39
<b>TOTAL</b>	<b>45,962.39</b>

**SCHEDULE - 09 :- SALARY GRANTS RECEIVED**

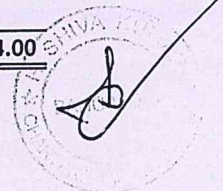
<b>PARTICULARS</b>	<b>AMOUNT</b>
STATE GOVERNMENT SALARY GRANT RECEIVED FOR THE YEAR	15,27,19,937.00
<b>TOTAL</b>	<b>15,27,19,937.00</b>

**SCHEDULE - 10 : -MISCELLANEOUS INCOME**

<b>PARTICULARS</b>	<b>AMOUNT</b>
CONSULTANCY TESTING CHARGES RECEIVED	24,74,693.00
LIBRARY FINE RECEIVED	21,601.00
MERIT INCENTIVE COLLECTIONS	3,77,980.80
MISC. INCOME	1,23,797.00
<b>TOTAL</b>	<b>29,98,071.80</b>

**SCHEDULE - 11 : -SALARIES TO AIDED STAFF**

<b>PARTICULARS</b>	<b>AMOUNT</b>
15% Management contribution	2,12,22,954.00
85% Government Share	15,23,28,775.00
Salary to Security staff	24,83,745.00
<b>TOTAL</b>	<b>17,60,35,474.00</b>





ELECTRICITY CHARGES	22,36,612.00
GUEST HOUSE EXPENSES	3,060.00
HAND BOOK PRINTING CHARGES	68,944.00
HOSPITALITY CHARGES	8,02,148.00
ID CARD PRINTING CHARGES	34,064.00
INSURANCE	7,40,845.00
INSUREANCE ON MACHINARIES	11,770.00
INTEREST PAID ON ODAD	76,989.69
MEMBERSHIP FEE (COMED-K)	25,000.00
MEMBERSHIP FEE OF IUCEE	67,680.00
NATONAL JOURNAL EXPENSES	2,35,000.00
NEWS PAPERS,SUBSCRIPTION & PERIODICALS	83,450.00
PHYSICALLY HANDICAPPED EXPENSES	30,000.00
POOJA EXPENSES	11,850.00
POSTAGE & TELEGRAMS	1,67,844.00
PRINTING & STATIONARY	8,70,491.00
PROFESSIONAL FEE	15,750.00
PROFESSIONAL TAX-COLLEGE	2,500.00
SOFTWARE USEAGE CHARGES	14,35,008.00
SPIC MACAY PROGRAMME EXPENSES	39,648.00
SPORTS EXPENSES	5,70,873.00
STUDENTS DEVELOPMENT FUND REMITTED GOVT	45,395.00
STUDENT SOFT SKILL PROGRAME EXPENSES-T&P	42,20,916.00
SURVEY CAMP EXPENSES	18,000.00
TDS PAID	820.00
TEACHERS DEVELOPMENT FUND REMITTED TO GOVT	45,395.00
TEACHERS FLAG FEE REMITTED	55,600.00
TELEPHONE CHARGES	1,12,756.00
TRAINING PROGRAMME EXPENSES	63,330.00
TRAVELLING EXPENSES - AIDED	17,950.00
TRAVELLING EXPENSES - UNAIDED	3,93,830.00
UGC INSPECTION EXPENSES	1,02,809.00
<b>TOTAL</b>	<b>2,06,99,039.31</b>

**SCHEDULE - 16 : REPAIR & MAINTENANCE**

PARTICULARS	AMOUNT
REP & MAINT - BUILDINGS	28,99,285.00
REP & MAINT - COMPUTERS	5,06,780.00
REP & MAINT - ELECTRICAL	6,20,150.00
REP & MAINT - EQUIPMENT	12,43,561.00
REP & MAINT - FURNITURE	1,36,106.00
REP & MAINT - GARDEN MAINTENANCE	64,850.00
REP & MAINT - GENERATOR	3,70,602.00
REP & MAINT - SWIMMING POOL	58,409.00
REP & MAINT - VEHICLES	3,22,951.00
<b>TOTAL</b>	<b>62,22,694.00</b>

**SCHEDULE - 17 : COLLEGE FUNCTIONS & OTHER ACTIVITES**

PARTICULARS	AMOUNT
COLLEGE DAY EXPENSES	2,45,626.00
CULTURAL ACTIVITES EXPENSES	4,41,184.00
NATIONAL FESTIVAL DAY EXPENSES	54,688.00
<b>TOTAL</b>	<b>7,41,498.00</b>





**SCHEDULE - 12 :- SALARIES TO UNAIDED STAFF**

PARTICULARS	AMOUNT
SALARIES UN-AIDED	9,93,05,675.00
DAILY WAGES	10,10,975.00
EMPLOYEES DEPOSIT LINKED INSURANCE	5,91,588.00
EPF - MANAGEMENT	34,75,243.00
ESI	3,39,951.00
GSS MANAGEMENT CONTRIBUTION	6,72,127.00
REMUNERATION	12,13,902.00
<b>TOTAL</b>	<b>10,66,09,461.00</b>

**SCHEDULE - 13 :- LAB CONSUMABLES - AIDED**

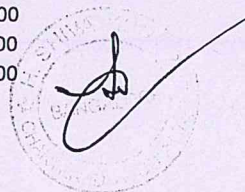
PARTICULARS	AMOUNT
CHEMISTRY DEPT	2,37,124.00
CIVIL ENG DEPT	1,30,714.00
ELECTRONICS & COMMUNICATIONS ENG DEPT	1,41,741.00
ELECTRICAL & ELECTRONICS ENG DEPT	999.00
MECHANICAL ENG DEPT	2,30,327.00
PHYSICS DEPT	4,790.00
<b>TOTAL</b>	<b>7,45,695.00</b>

**SCHEDULE - 14 :- LAB CONSUMABLES - UNAIDED**

PARTICULARS	AMOUNT
AUTOMOBILE - ENG DEPT	50,429.00
COMPUTER SCIENCE - ENG DEPT	7,275.00
ELECTRONICS AND INSTRUMENTATION TECHNOLOGY - ENG DEPT	287.00
MCA DEPT	1,500.00
<b>TOTAL</b>	<b>59,491.00</b>

**SCHEDULE - 15 :- ADMINISTRATIVE EXPENSES**

PARTICULARS	AMOUNT
<b>AUTONOMOUS EXAMINATION EXPENDITURE</b>	
EXAM REMUNERATION	22,73,926.00
GRADUATION DAY EXPENSES	6,52,409.00
HOSPITALITY CHARGES	1,99,818.00
PRINTING & STATIONERY	2,79,292.00
TRAVELLING EXPENSES	4,42,596.00
	<b>38,48,041.00</b>
DEPARTMENTAL PROGRAMME EXPENSES	3,01,212.50
40% OVERHEAD CHARGES ON CONSULTANCY SERVICES	9,89,877.00
ADVERTISEMENT CHARGES	3,37,762.00
AFFILIATION FEE - AICTE	2,00,000.00
AFFILIATION FEE - VTU	56,000.00
AUDIT FEE	2,30,000.00
BANK CHARGES	39,439.12
BLIND FLAG FEE REMITTED	3,000.00
BSNL LEASE LINE INTERNET CHARGES	20,10,313.00
COMMUNAL HARMONY FLAG FEE REMITTED	5,000.00
DIKSUCHI PROGRAMME EXPENSES	72,067.00



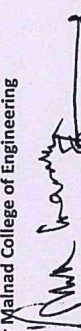


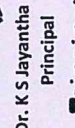
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017


RECEIPTS	SCH NO	AMOUNT IN RS.	AMOUNT IN RS.	PAYMENTS	SCH NO	AMOUNT IN RS.	AMOUNT IN RS.
To Opening Balance:-							
Cash on Hand-Aided				By Salaries-Aided	27		17,60,35,474.00
Cash on Hand-Un Aided				By Salaries & Remunerations- Un Aided	28		10,66,09,461.00
Cash on Hand-TEQIP				By College functions & other activities	29		7,41,498.00
Cash at Banks	18	2,00,06,749.46	2,00,06,749.46	By Lab Consumables-Aided	30		7,45,695.00
To Fees Received	19		12,69,33,825.00	By Lab Consumables-Un Aided	31		59,491.00
To Salary Grants received from DTE,Bir			15,27,19,937.00	By Repairs & Maintenance	32		62,22,694.00
To Other Receipts	20		29,98,071.80	By Scholarship paid	33		4,35,65,565.00
To Interest received-Unaided A/c's	21		45,962.39	By Fixed Assets	34		3,43,61,634.76
To Scholarship Received	22		4,20,80,690.00	By Other expenses	35		2,06,99,039.31
To Salary recoveries from Staff & other recoveries	23		1,04,19,967.00	By Advance,salary deduction & Taxes Paid	36		2,84,81,716.92
To AICTE grants received	24		4,66,128.26	By AICTE grants expenses	37		28,12,275.00
To Other grants received	25		5,82,000.00	By Other grants expenses	38		2,19,647.00
To Other liabilities	26		16,23,17,772.95	By TEQIP capital expenditure			1,17,15,967.00
To Grant received TEQIP-II			3,10,00,000.00	By TEQIP revenue expenditure			2,50,99,390.00
To Interest received on TEQIP SB A/c			6,24,386.00	By Syndicate Bank ODD A/c No.00057 (Net)			6,92,37,849.16
To Internal revenue generation (TEQIP)			1,12,300.00	By Closing Balance:-			
				Cash on Hand-Aided			
				Cash on Hand-Un Aided			
				Cash on Hand-TEQIP			
				Cash at Banks			
<b>TOTAL</b>			<b>55,03,07,789.86</b>	<b>TOTAL</b>	<b>39</b>	<b>2,37,00,392.71</b>	<b>55,03,07,789.86</b>

Date: 07.11.2017  
Place: Hassan.

For Malnad College of Engineering

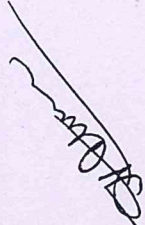
  
Asitok Haranahalli  
Chairman

  
Dr. K.S. Jayantha  
Principal  
Principal  
Malnad Technical Education Society (R)  
College of Engineering  
Hassan-573 201.

  
R.T. Dyavegowda  
Secretary  
Secretary  
Malnad Technical Education Society (R)  
Hassan.

**12**

As per My Report of Even Date



H. SHIVA KUMAR  
Chartered Accountant  
Chartered Accountant  
# 17, 1st Floor, S. N. S. Chambers  
239, Sankey Road, Sadashivnagar  
BANGALORE - 560 080



**MALNAD COLLEGE OF ENGINEERING:HASSAN - 573 202**

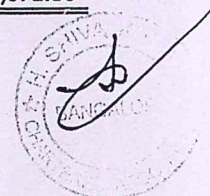
**(Unit of Malnad Technical Education Society®, Hassan)**

**SCHEDULE TO RECEIPTS AND PAYMENTS**

<b>SCHEDULE - 18 :- CASH AT BANKS- OPENING BALANCE</b>	<b>AMOUNT IN RS.</b>
SBM, Haralahalli Branch, Hassan SB A/c No.64050104469-Aided	3,16,553.32
SBM, Haralahalli Branch, Hassan SB A/c No.64142839708-AICTE Grants	1,421.00
Syndicate Bank, MCE Branch, Hassan, CA A/c No.14053070001574	1,614.00
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/08613-STEP	48,429.94
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/23103-Scholarship	22,92,371.00
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/59619-Taxes	1,52,574.89
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Croos	2,17,950.06
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/78000-MODROBS	43,061.55
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/86683-RPS-M.S.Srinath	7,66,938.11
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/86698-RPS-A.J.Krishnaiah	8,31,865.07
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/86703-RPS-Yogesh	8,03,876.56
SBM, Haralahalli Branch, Hassan SB A/c No.64088111306 -TEQIP-2nd Phase Corpus Fund	1,174.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111442 -TEQIP-2nd Phase Maintenance Fund	1,174.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111395 -TEQIP-2nd Phase Depreciation Fund	1,174.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111362 -TEQIP-2nd Phase Staff Dvp Fund	1,174.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088110889-TEQIP	1,45,25,397.96
<b>Total</b>	<b>2,00,06,749.46</b>

<b>SCHEDULE - 19 :- FEES COLLECTIONS</b>	<b>AMOUNT IN RS.</b>
Tuition fee collection from students-Aided	2,96,87,140.00
<b>Other fee collection from students-Aided:-</b>	
Hand book fee collections	71,100.00
Identification fee collections	28,440.00
Magazine fee collections	35,550.00
Medical examination fee collections	28,440.00
Reading room fee collections	35,550.00
Fee collection from students	9,70,47,605.00
<b>Total</b>	<b>12,69,33,825.00</b>

<b>SCHEDULE - 20 :- OTHER RECEIPTS</b>	<b>AMOUNT IN RS.</b>
Consultancy Receipts	24,74,693.00
Library fine received	21,601.00
Merit incentive collections	3,77,980.80
Miscellaneous receipts	1,23,797.00
<b>Total</b>	<b>29,98,071.80</b>





<b>SCHEDULE - 21 :- INTEREST RECEIVED - UNAIDED ACCOUNTS</b>	<b>AMOUNT IN RS.</b>
SBM, Haralahalli Branch, Hassan SB A/c No.64142839708-AICTE Grants	67.00
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/08613-STEP	13,017.89
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/59619-Taxes	21,129.30
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Croos	10,013.01
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/90478-Golden Jubilee	1,503.19
SBM, Haralahalli Branch, Hassan SB A/c No.64088111306 -TEQIP-2nd Phase Corpus Fund	58.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111442 -TEQIP-2nd Phase Maintenance Fund	58.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111395 -TEQIP-2nd Phase Depreciation Fund	58.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111362 -TEQIP-2nd Phase Staff Dvp Fund	58.00
<b>Total</b>	<b>45,962.39</b>

<b>SCHEDULE - 22 :- SCHOLARSHIP RECEIVED</b>	<b>AMOUNT IN RS.</b>
BCM fee concession scholarship	3,29,19,905.00
City Municipality scholarship, Hassan	84,000.00
City Municipality scholarship, Shimogga	12,000.00
City Municipality scholarship, CR patna	15,000.00
Defence scholarship	2,17,570.00
KMDC scholarship	13,80,360.00
Physically handicap scholarship	16,000.00
SCST fee concession scholarship	1,64,025.00
SCST scholarship	72,71,830.00
<b>Total</b>	<b>4,20,80,690.00</b>

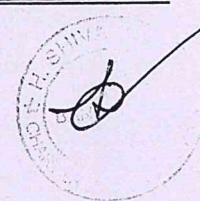
<b>SCHEDULE - 23 :- SALARY RECOVERIES FROM STAFF &amp; OTHER RECOVERIES</b>	<b>AMOUNT IN RS.</b>
<b>SALARY RECOVERIS FROM STAFF:-</b>	
Aided staff salary recovery [AG 2009-10 to 2012-13]	33,29,132.00
Caution deposit payable to temporary faculties	5,250.00
Held up Salary	8,266.00
Festival advance	15,640.00
House building advance	1,69,000.00
Professional tax	7,800.00
<b>OTHER RECOVERIES:-</b>	
CSB Builders, Building contractor, Bangaluru	35,75,000.00
Mr.B N.Manjunath, Electrical contractor,Hassan	50,000.00
Vinayaka Granites, Hassan	25,00,000.00
Hy-Tek Precision instruments, Bengaluru	3,90,341.00
Service tax collected on consultancy services	3,69,538.00
<b>Total</b>	<b>1,04,19,967.00</b>



<b>SCHEDULE - 24 :- AICTE GRANTS RECEIVED</b>	<b>AMOUNT IN RS.</b>
AICTE grant - Research investigator-Mr.Vishwanath Heggde	964.19
AICTE grant - FDP Co-ordinator-Mr.B.Yogesh	4,000.00
AICTE grant - Research investigator-Mr.Srinath	15,743.82
AICTE grant - Research investigator-Mr.A.J.Krishnaiah	4,39,318.93
AICTE grant - Research investigator-Mr.B.Yogesh	6,101.32
<b>Total</b>	<b>4,66,128.26</b>

<b>SCHEDULE - 25 :- OTHER GRANTS RECEIVED</b>	<b>AMOUNT IN RS.</b>
Gas Turbine research establishment [GTRE], DRDO grant	5,40,000.00
KSCST project grant	42,000.00
<b>Total</b>	<b>5,82,000.00</b>

<b>SCHEDULE - 26 :- OTHER LIABILITIES</b>	<b>AMOUNT IN RS.</b>
MTES, Hassan	15,69,28,004.03
VTU exam contingency payable	25,976.00
Aplab Limited, Bangaluru	5,782.00
Pom Systems & Services Private Limited, Bangaluru	192.00
Indian Security Force, Bangaluru	50,677.00
KPSC, Bangalur	9,250.00
Liabilities for expenses	92,338.00
Group insurance payable	37,492.00
Remuneration payable to teaching staff [Govt College]	2,30,500.00
TDS payable	4,95,892.00
Interest payable on scholarship account	1,94,176.92
Interest payable on aided SB account	1,26,633.00
Fee collection form students	40,29,610.00
Library & lab deposit payable to students	91,250.00
<b>Total</b>	<b>16,23,17,772.95</b>





<b>SCHEDULE - 27 :- SALARIES - AIDED</b>	<b>AMOUNT IN RS.</b>
Salary to Aided staff-15% management share	2,12,22,954.00
Salary to Aided staff-85% Government share	15,23,28,775.00
Salary to Security staff	24,83,745.00
<b>Total</b>	<b>17,60,35,474.00</b>

<b>SCHEDULE - 28 :- SALARIES AND REMUNERATIONS - UN AIDED</b>	<b>AMOUNT IN RS.</b>
Salary to Un Aided Staff	9,93,05,675.00
Daily wages	10,10,975.00
Employees deposit linked Insurance [EDLI]	5,91,588.00
EPF - Management Contribution	34,75,243.00
ESI	3,39,951.00
GSS - Management Contribution	6,72,127.00
Remuneration/Honorarium	12,13,902.00
<b>Total</b>	<b>10,66,09,461.00</b>

<b>SCHEDULE - 29 :- COLLEGE FUNCTIONS &amp; OTHER ACTIVITIES</b>	<b>AMOUNT IN RS.</b>
College day expenses	2,45,626.00
Cultural activities expenses	4,41,184.00
National festival day expenses	54,688.00
<b>Total</b>	<b>7,41,498.00</b>

<b>SCHEDULE - 30 :- LAB CONSUMABLES - AIDED</b>	<b>AMOUNT IN RS.</b>
Civil Engineering department	1,30,714.00
Electronics & Communication Engineering department	1,41,741.00
Electrical & Electronics Engineering department	999.00
Mechanical Engineering department	2,30,327.00
Chemistry department	2,37,124.00
Physics department	4,790.00
<b>Total</b>	<b>7,45,695.00</b>

<b>SCHEDULE - 31 :- LAB CONSUMABLES - UN AIDED</b>	<b>AMOUNT IN RS.</b>
Automobile Engineering department	50,429.00
Computer Science Engineering department	7,275.00
Electronics & Instrumentation Engineering department	287.00
MCA department	1,500.00
<b>Total</b>	<b>59,491.00</b>

<b>SCHEDULE - 32 :- REPAIRS AND MAINTENANCE</b>	<b>AMOUNT IN RS.</b>
Building	28,99,285.00
Computers	5,06,780.00
Electrical	6,20,150.00
Equipment	12,43,561.00
Furniture	1,36,106.00
Garden	64,850.00
Generator	3,70,602.00
Swimming pool	58,409.00
Vehicle	3,22,951.00
<b>Total</b>	<b>62,22,694.00</b>

<b>SCHEDULE - 33 :- SCHOLARSHIP PAID</b>	<b>AMOUNT IN RS.</b>
BCM fee concession scholarship	3,44,30,275.00
City Municipality scholarship, Hassan	84,000.00
City Municipality scholarship, Shimogga	12,000.00
City Municipality scholarship, CR patna	15,000.00
Defence scholarship	1,77,625.00
KMDC scholarship	13,80,360.00
Physically handicap scholarship	16,000.00
SCST fee concession scholarship	1,64,025.00
SCST scholarship	72,86,280.00
<b>Total</b>	<b>4,35,65,565.00</b>



SCHEDULE - 34 :- FIXED ASSETS	AMOUNT IN RS.
<b>Buildings:-</b>	
Buildings-Main	15,57,000.00
Auditorium building	16,82,897.00
E & E 2nd floor building	73,15,856.00
Gymnasium	18,87,347.00
IS building	43,22,174.00
Library 2nd floor	24,92,240.00
SA block 2nd floor	8,02,472.00
Computers	36,70,591.00
Equipments	61,45,544.76
Furniture & Fixtures	26,06,334.00
Library books	9,32,996.00
Software	2,23,875.00
Sports materials	7,22,308.00
<b>Total</b>	<b>3,43,61,634.76</b>

SCHEDULE - 35 :- OTHER EXPENSES	AMOUNT IN RS.
<b>Autonomous exam expenses:-</b>	
Exam remuneration	22,73,926.00
Graduation day expenses	6,52,409.00
Hospitality charges	1,99,818.00
Printing & Stationery	2,79,292.00
Travelling expense	4,42,596.00
Advertisement charges	38,48,041.00
Affiliation fee-AICTE	3,37,762.00
Affiliation fee-VTU	2,00,000.00
Audit fee	56,000.00
Bank charges	2,30,000.00
Blind flag fee remitted	39,439.12
BSNL lease line internet charges	3,000.00
Communal harmony flag fee remitted	20,10,313.00
Diksuchi programme expenses	5,000.00
Departmental training programme expenses	72,067.00
Electricity Charges	3,01,212.50
Guest house expenses	22,36,612.00
Handbook printing charges	3,060.00
Hospitality Charges	68,944.00
ID card printing charges	8,02,148.00
Insurance	34,064.00
Insurance-Machineries	7,40,845.00
Interest paid on ODD account	11,770.00
Membership fee (Comed-K)	76,989.69
Membership fee IUCEE Consortium	25,000.00
National journal expenses	67,680.00
News papers & Periodicals	2,35,000.00
Physically handicapped (Rotract club) expenses	83,450.00
Pooja expenses	30,000.00
Postage & Telegrams	11,850.00
Printing and Stationery	1,67,844.00
Professional fee	8,70,491.00
Professional Tax-College	15,750.00
Software usage charges	2,500.00
Spicmacay programme expenses	14,35,008.00
Sports expenses	39,648.00
Student development fee remitted to government	5,70,873.00
Student soft skill development expenses	45,395.00
Survay camp expenses	42,20,916.00
TDS paid	18,000.00
Teachers development fee remitted to government	820.00
Teachers flag fee remitted	45,395.00
Telephone Charges	55,600.00
Travelling expenses-Aided	1,12,756.00
Travelling expenses-Un Aided	17,950.00
Training programme expenses	3,93,830.00
UGC inspection expenses	63,330.00
40% overhead charges on consultancy services	1,02,809.00
9,89,877.00	
<b>Total</b>	<b>2,06,99,039.31</b>



SCHEDULE - 36 :- ADVANCES, SALARY DEDUCTION AND TAXES PAID	AMOUNT IN RS.
<b>Advances paid:-</b>	
CNS Infotech, Bangaluru	60,486.00
Focuz Infotech, Kochi	12,478.00
Netcon Technologies India Private Limited, Coimbatore	1,10,374.00
Nagarathna Printers, Bangaluru	12,67,290.00
I Excel Consultancy Service Private Limited, Mysore	1,50,000.00
USI-K.P.Salihe Backer, Building contractor, Bangaluru	48,25,500.00
Mr.Venkatesh Amavase, Contractor	72,385.00
Fairy Nest Home Intelligence, Hassan	1,49,800.00
Green Lantern Engineering Privae Limited, Bengaluru	4,60,844.00
SS Engineering, Bangaluru	1,05,000.00
Youth Red cross wing	60,451.00
Fee Receivable	36,15,935.00
Library & lab deposit paid to student	96,000.00
VTU exam remuneration	10,024.00
Prepaid expenses	9,155.00
KEB deposit	2,64,240.00
DCRG-GGAS	1,86,529.00
Building construction labour welfare cess	2,153.00
Income tax on salaries	94,188.00
Exam rermuneration paid	2,37,410.00
Previous year's grants paid to DTE, Bangalore	1,60,12,510.00
Remuneration payable to teaching staff [Govt College]	1,15,250.00
Interest paid on scholarship account	1,94,176.92
<b>Taxes paid:-</b>	
Service tax paid on consultancy services	3,69,538.00
<b>Total</b>	<b>2,84,81,716.92</b>

SCHEDULE - 37 :- AICTE GRANTS EXPENSES	AMOUNT IN RS.
AICTE grant - FDP Co-ordinator-Mr.B.Yogesh	38,621.00
AICTE grant - Research investigator-Mr.Srinath	7,52,987.00
AICTE grant - Research investigator-Mr.A.J.Krishnaiah	12,71,184.00
AICTE grant - Research investigator-Mr.B.Yogesh	7,49,483.00
<b>Total</b>	<b>28,12,275.00</b>

SCHEDULE - 38 :- OTHER GRANTS EXPENSES	AMOUNT IN RS.
Gas Turbine research establishment [GTRE], DRDO grant	1,78,150.00
KSCST project grant	41,497.00
<b>Total</b>	<b>2,19,647.00</b>

SCHEDULE - 39 :- CASH AT BANKS- CLOSING BALANCE	AMOUNT IN RS.
SBM, Haralahalli Branch, Hassan SB A/c No.64050104469-Aided	7,37,003.57
SBM, Haralahalli Branch, Hassan SB A/c No.64214049801-SB collect	4,194.50
SBM, Haralahalli Branch, Hassan SB A/c No.64142839708-AICTE Grants	1,100.00
Syndicate Bank, MCE Branch, Hassan, CA A/c No.14053070001574	1,15,50,135.50
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/23103-Scholarship	8,07,495.92
Syndicate Bank, MCE Branch, Hassan SB A/c No.220/59619-Taxes	7,44,361.19
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Croos	2,12,414.07
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/90478-Golden Jubliee	1,01,843.19
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/86683-RPS-M.S.Srinath	29,694.93
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/86703-RPS-Yogesh	60,494.88
SBM, Haralahalli Branch, Hassan SB A/c No.64088111306 -TEQIP-2nd Phase Corpus Fund	1,232.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111442 -TEQIP-2nd Phase Maintenance Fund	1,232.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111395 -TEQIP-2nd Phase Depreciation Fund	1,232.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111362 -TEQIP-2nd Phase Staff Dvp Fund	1,232.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088110889-TEQIP	94,46,726.96
<b>Total</b>	<b>2,37,00,392.71</b>

"True copy"

Principal

Mahad College of Engineering  
HASSAN - 573 201